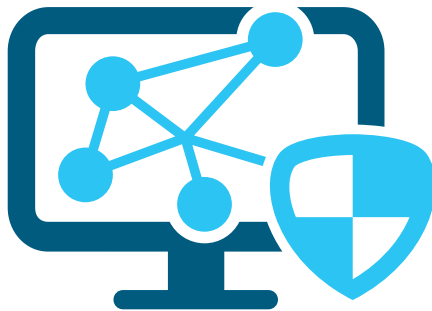


# PROFESSIONAL INDEMNITY

FOR DIGITAL PROFESSIONS

COUNTRY SPECIFICATIONS HUNGARY



My business. My Insurance.

**exali**.com

# GENERAL PROVISIONS

Supplementary Conditions for Insurance Contracts under Hungarian Law 2021. In addition to/deviation from the agreed insurance conditions, the following applies:

## J. PREMIUMS

[...]

### 2. Follow-up insurance premiums

Follow-up premiums must be paid immediately following receipt of the premium invoice. In the event a follow-up premium is not paid on time, the insurer may set a payment deadline for the policyholder in writing and at the latter's cost, which must be 30 days. This notification is only valid if it lists the outstanding premium amounts, interest and costs in detail, and outlines the legal consequences that are associated with the expiry of this deadline. In the case of combined contracts, the insurer will indicate each amount separately. The insurer is released from the obligation to pay if the insured event occurs after the expiry of the deadline, and the policyholder is in default regarding the payment of premiums or interest or costs.

After the expiration of the deadline, the insurer may terminate the insurance contract without a notice period, if the policyholder is in default with regard to the payment of owed amounts. The insurer may combine the termination and the definition of the payment deadline to the effect that the termination takes effect upon the expiration of this deadline if the policyholder is in payment default at that time. The insurer will explicitly advise the policyholder of this consequence when the termination is issued. The termination is not valid if the policyholder submits the payment within 120 days after the termination or the expiration of the deadline, unless the insured event has already occurred.

If the policyholder paid only part of the subsequent insurance premium and the insurer's payment reminder was unsuccessful, then the insurance contract remains in force for a term proportionate with the premium paid. If the insurance contract terminates due to non-payment, the insurer may claim the repayment of the premium discount provided with regard to the term of the contract.

[...]

## N. APPLICABLE LAW AND PLACE OF JURISDICTION

### 1. Applicable law

Hungarian law shall apply to this contract.

### 2. Place of jurisdiction for lawsuits against the insurer

The court with subject-matter jurisdiction in Budapest shall have exclusive jurisdiction for actions against the insurer arising from this insurance contract, unless the court with subject-matter jurisdiction in Munich (Germany) is legally permissible.

### 3. Place of jurisdiction for lawsuits by the insurer

Actions against the policyholder may be brought before the court with subject-matter jurisdiction in Budapest, before the Hungarian court with subject-matter jurisdiction for the policyholder's place of residence or business, unless the court with subject-matter jurisdiction in Munich (Germany) is legally permissible.

However, mandatory statutory provisions on the jurisdiction of the court and the applicable law remain unaffected.

## Q. CONTACT PERSONS

### 1. Policyholder

The policyholder is required to immediately notify the insurer of changes to his address or name. Notifications, in particular declarations of intent, which are directed to the most recent address of the policyholder known to the insurer, shall be deemed received at the time they would have been received by the policyholder without a change in address or name and with regular delivery.

### 2. Broker (exali.com)

According to the principle of a central contact person, exali.com as an insurance broker personally manages this contract and is authorised to receive notifications and declarations of intent from the policyholder, the co-insured persons and the insurer Markel. Thus, notifications and declarations by the policyholder are deemed to have been received by the insurer when they are received by exali.com. Separate notification of the insurer Markel is no longer necessary in this case.

### 3. Insurer

Markel Insurance SE  
Sophienstraße 26  
80333 Munich

Represented by the Management Board: Frederik Wulff, Dr. Ulf Spessert

### 4. Complaints

Complaints can be addressed to the insurer, its contract administration and the National Bank of Hungary (NNB, 1054 Budapest, Szabadság tér 9., Hungary).

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Registration number: D-717T-30RVX-36



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